

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	SB550
Version:	CCR A
Request Number:	1817
Author:	Representative Newell
Date:	5/16/2013
Impact:	Provides Retail Equality

Research Analysis

SB550 exempts certain sales from the Unfair Sales Act. The measure exempts merchandise sold at below cost for less than 15 sequential days, provided the sale does not occur more than 10 ten times each year. The exemption does not apply to the following merchandise: gasoline, diesel fuel, legend drug products, food and non-alcoholic beverages sold for off-premise use or consumption, household soaps and detergents, health and beauty aids, over the counter medicines, vitamins, certain health products, pet food and supplies, paper and plastic goods, household cleaning agents and supplies, certain baby supplies and low point beer. Current law requires a minimum 6% markup on the sale of all goods sold by a retailer.

Prepared By: Quyen Do

Fiscal Analysis

The CCR A for SB550 revises the Unfair Sales Act to allow retailers to sell only certain items below cost for up to 15 days 10 separate times a year. Excluded are food, gasoline, drugs, pet supplies and other common household goods and building materials. This will make it easier for small retailers to compete with the larger retailers.

Prepared By: Marilyn Anderson

Other Considerations

None.